
Introduced by Senator Aanestad

February 22, 2005

An act to add Section 27011.5 to the Government Code, relating to charter schools.

LEGISLATIVE COUNSEL'S DIGEST

SB 846, as introduced, Aanestad. Charter school funding.

Existing constitutional law authorizes the county treasurer to make temporary transfers of funds in custody of the treasurer, under specified conditions, as may be necessary to provide funds for meeting obligations incurred for the maintenance purposes by any county, city, district, or political subdivision whose funds are in custody and are paid solely through the treasurer's office.

This bill would permit the county treasurer to accept for deposit in the county treasury money paid for the benefit of a charter school, with these moneys to be deposited into an appropriate fund in the treasury established for that purpose. This bill would permit a county treasurer to make a temporary transfer of funds to a charter school if all funds of the charter school are in the custody of the county treasurer and other specified conditions are met.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 27011.5 is added to the Government
- 2 Code, to read:
- 3 27011.5. (a) Notwithstanding Section 27011, the county
- 4 treasurer may accept for deposit in the county treasury money
- 5 paid for the benefit of a charter school, established pursuant to

1 Part 26.8 (commencing with Section 47600) of the Education
2 Code, with these moneys to be deposited into an appropriate fund
3 or subfund of the treasury established for that purpose.
4 (b) A county treasurer may, upon request, provide a temporary
5 transfer of funds to a charter school only if all funds of the
6 charter school are in the custody of the county treasurer and all of
7 the requirements of Section 6 of Article XVI of the California
8 Constitution are met.

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